

Oklahoma Society of CPAs



October 29, 2014

**LONGBOW**  
ASSET MANAGEMENT

## **An Overview of the Investment World**

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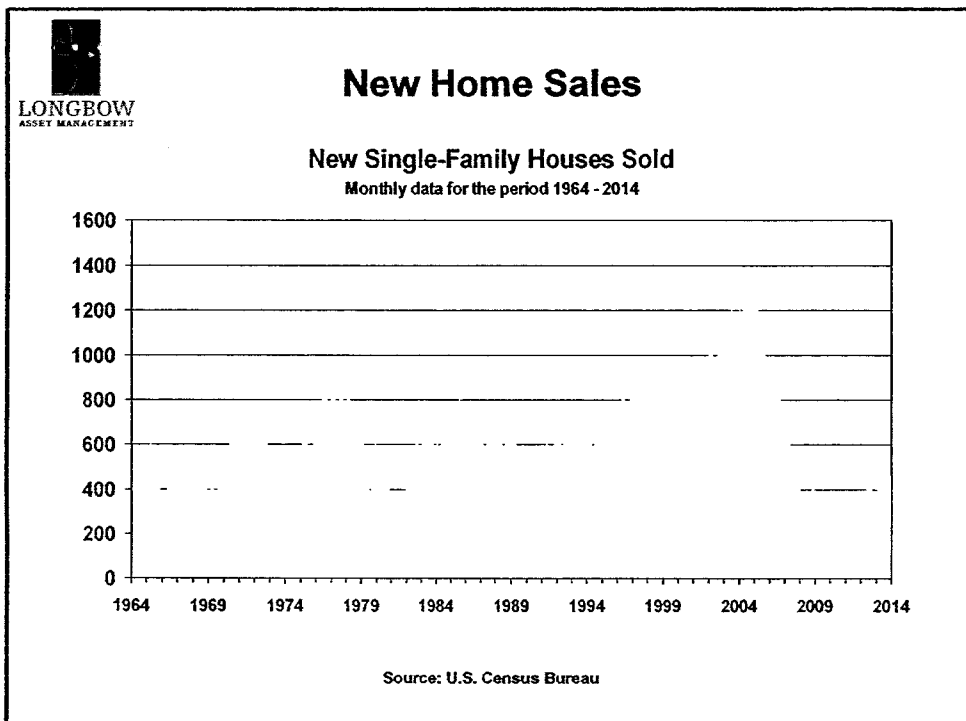
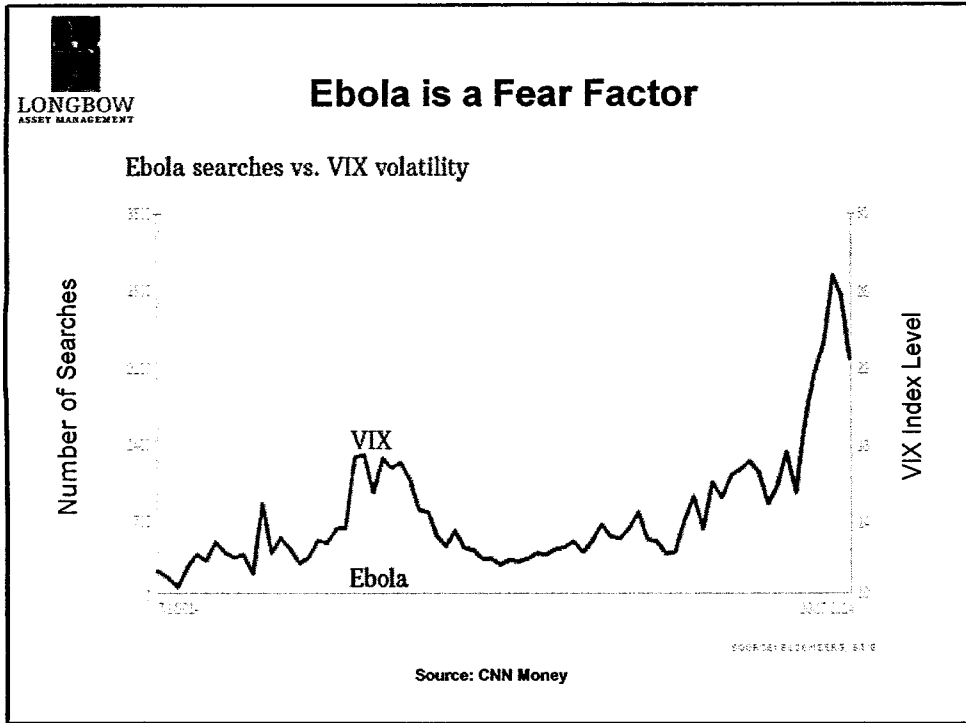
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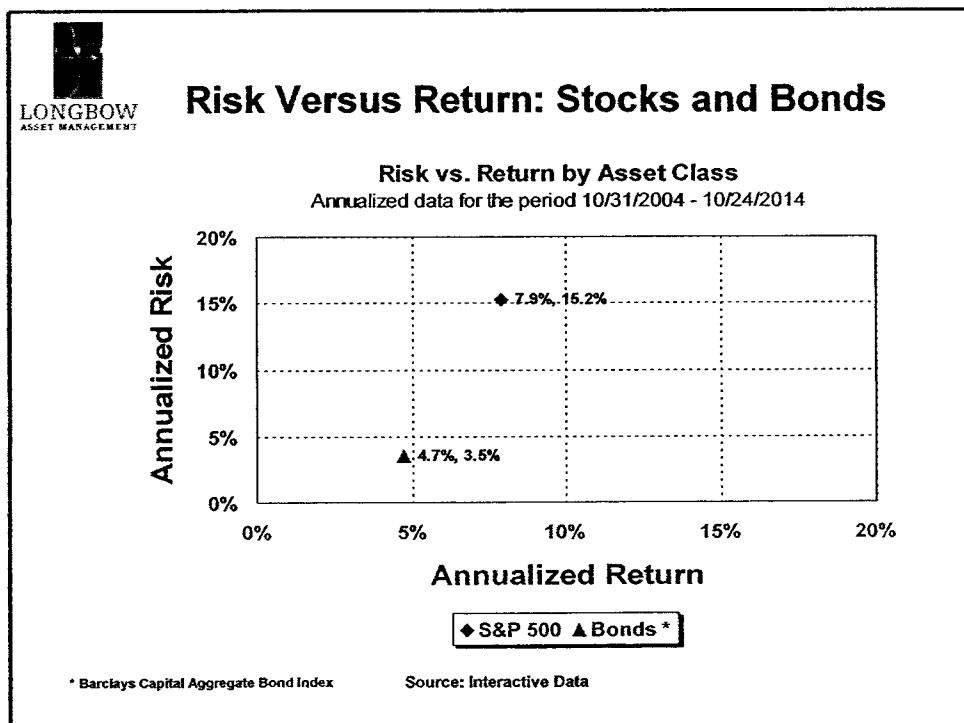
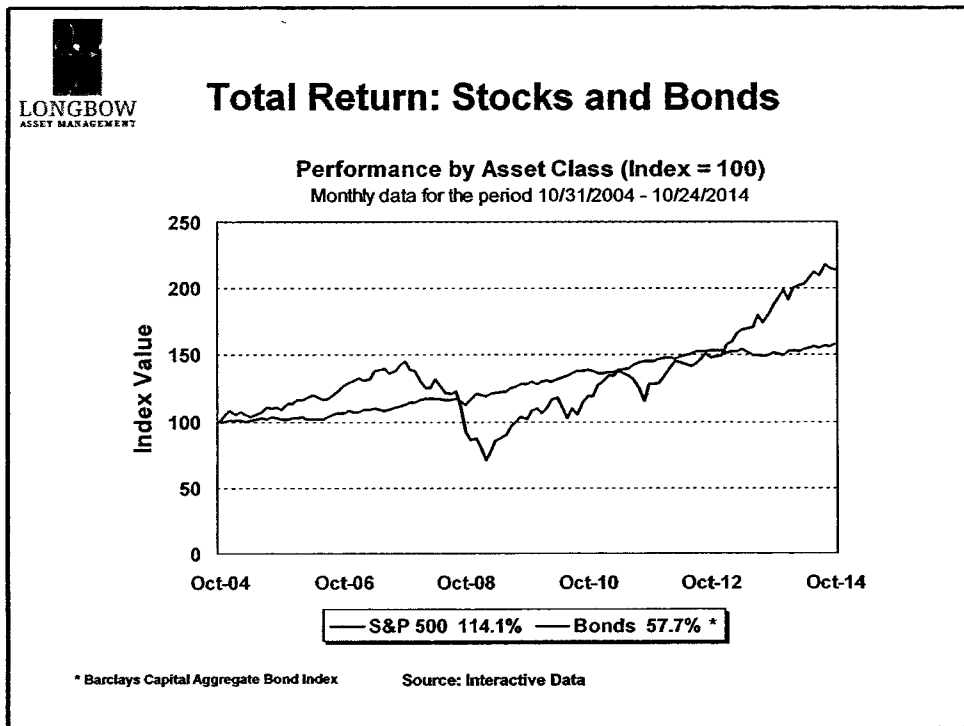


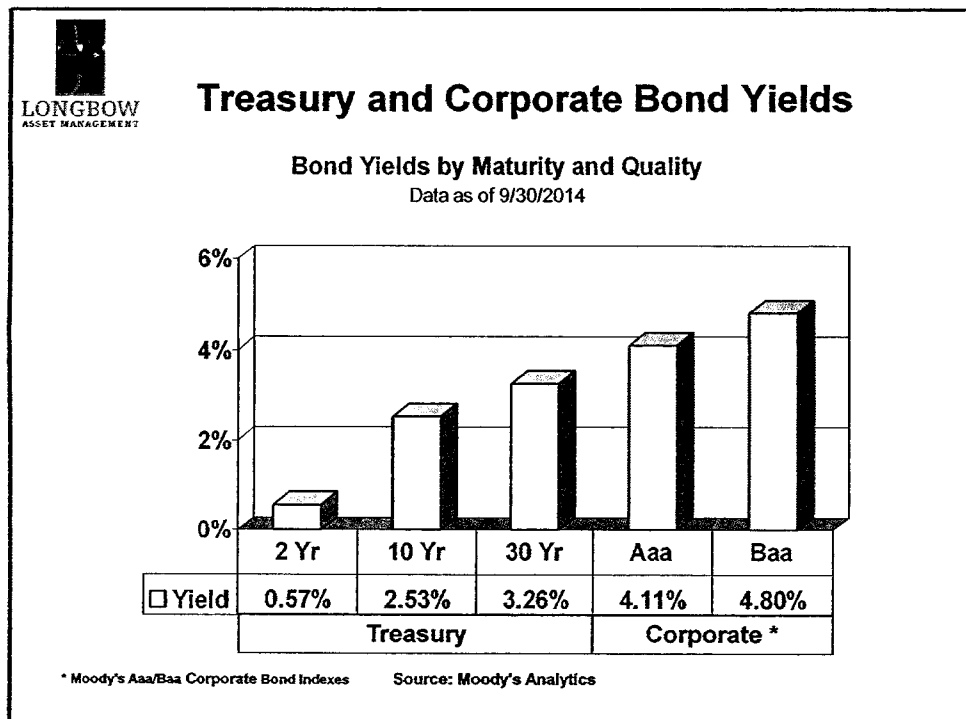
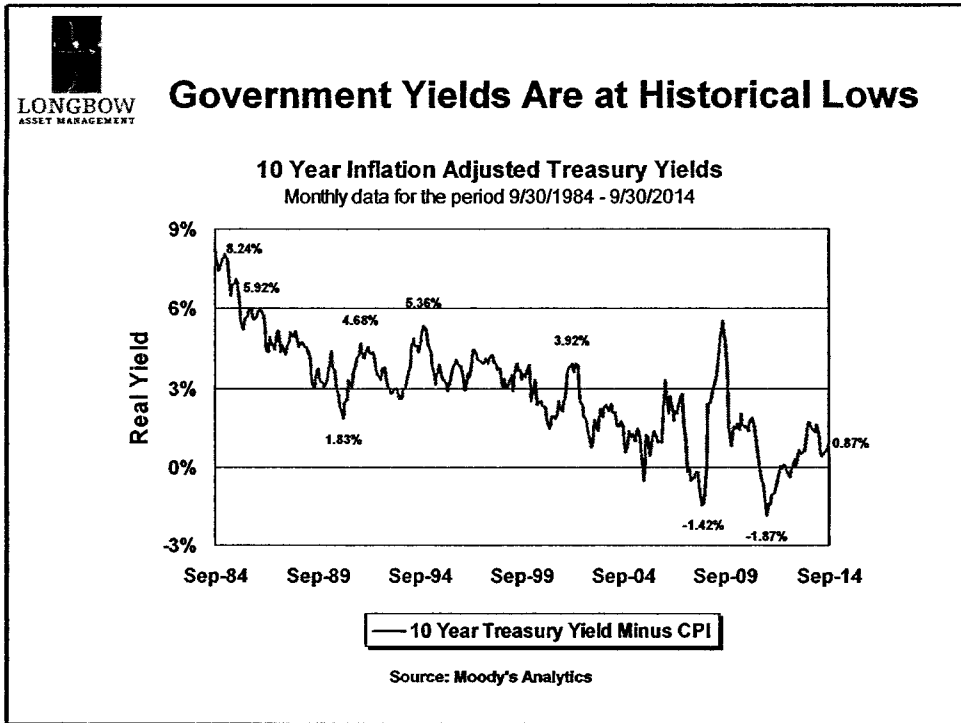
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## **What is Making the U.S. Financial Markets Nervous?**

- ✓ **ISIS**
- ✓ **EBOLA**
- ✓ **FEDERAL RESERVE**
- ✓ **RUSSIA**





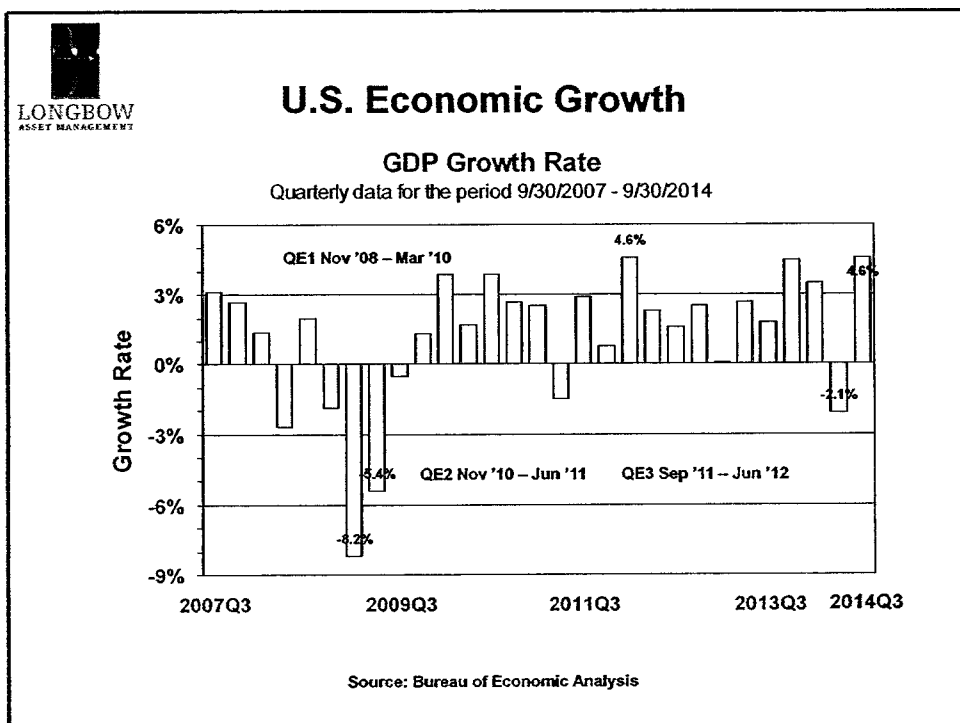


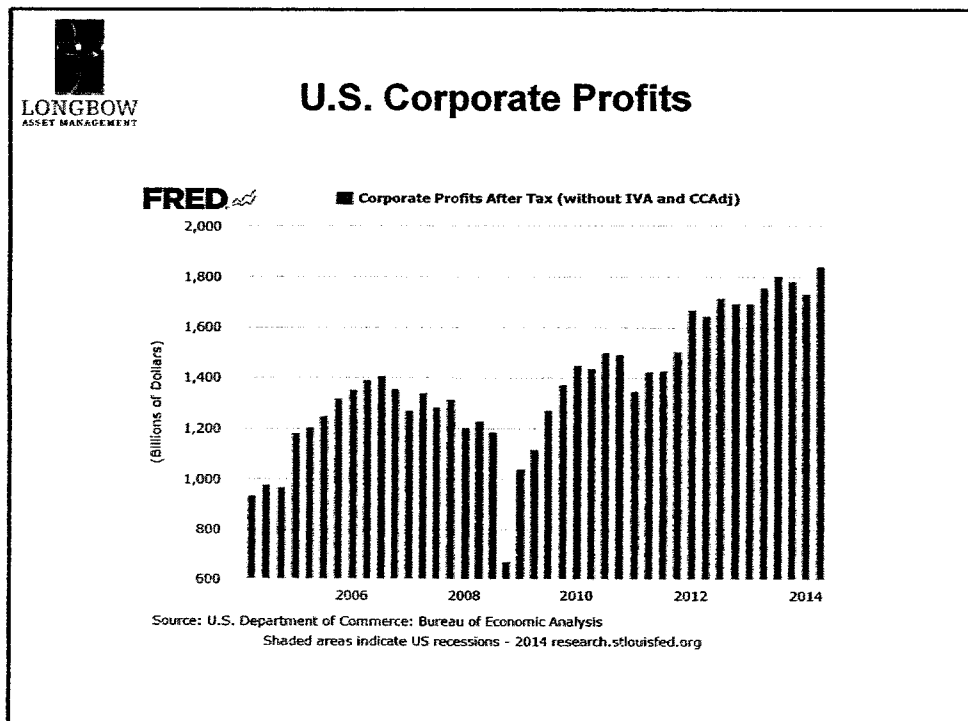
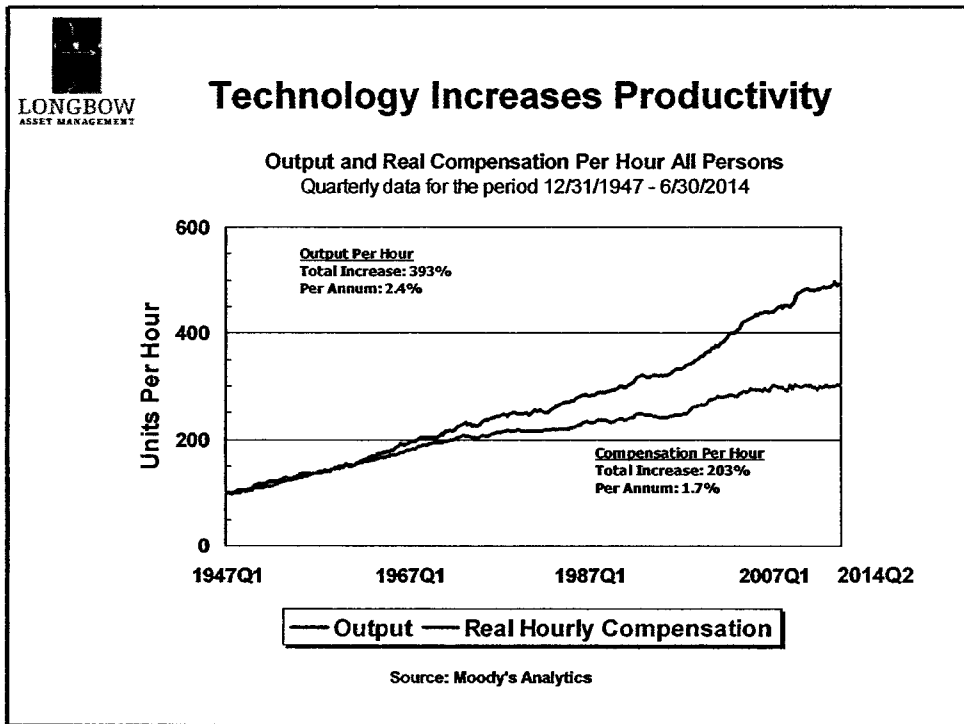


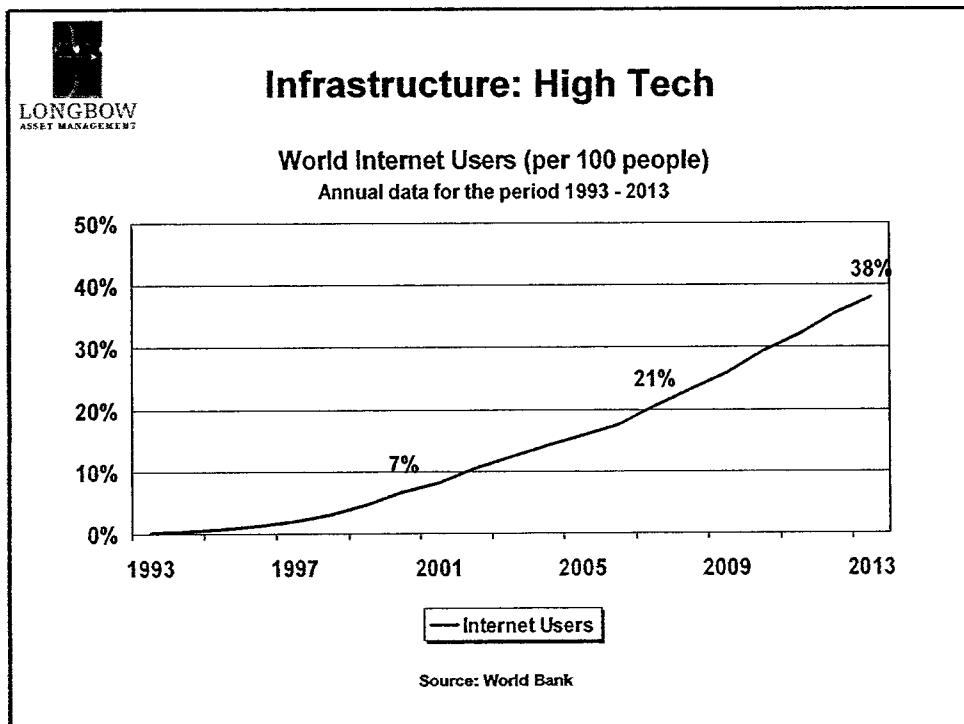
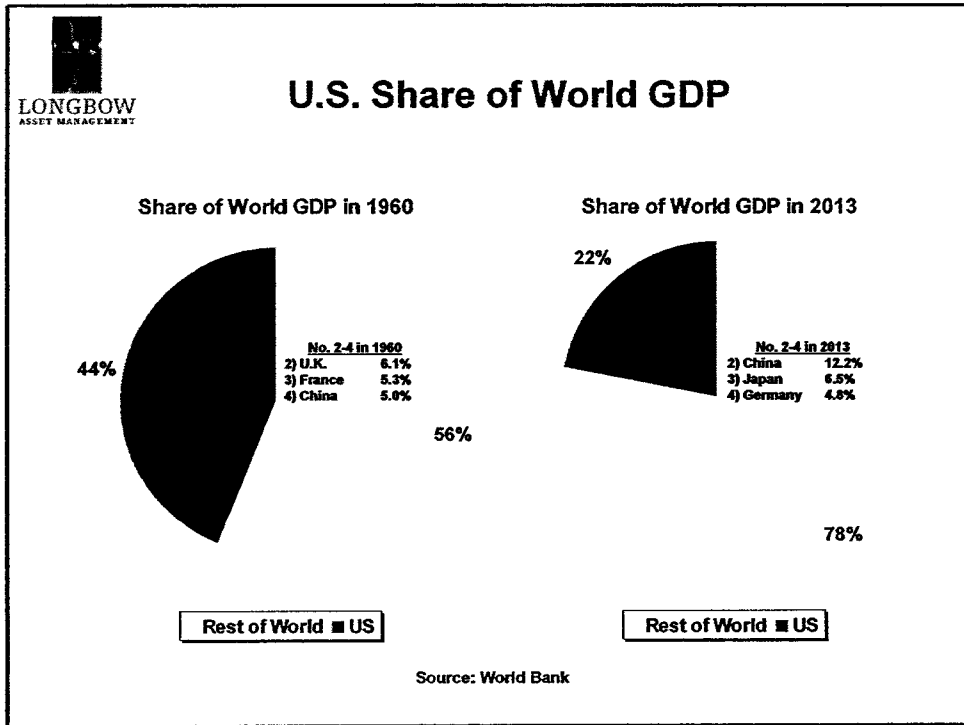
### Current Stock Valuations in Context

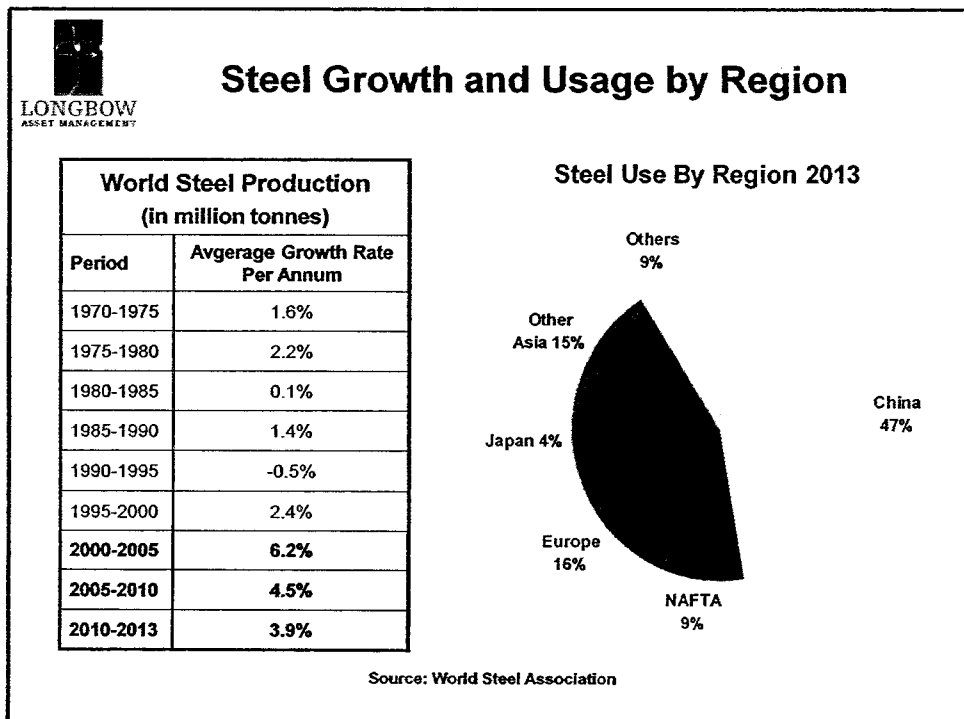
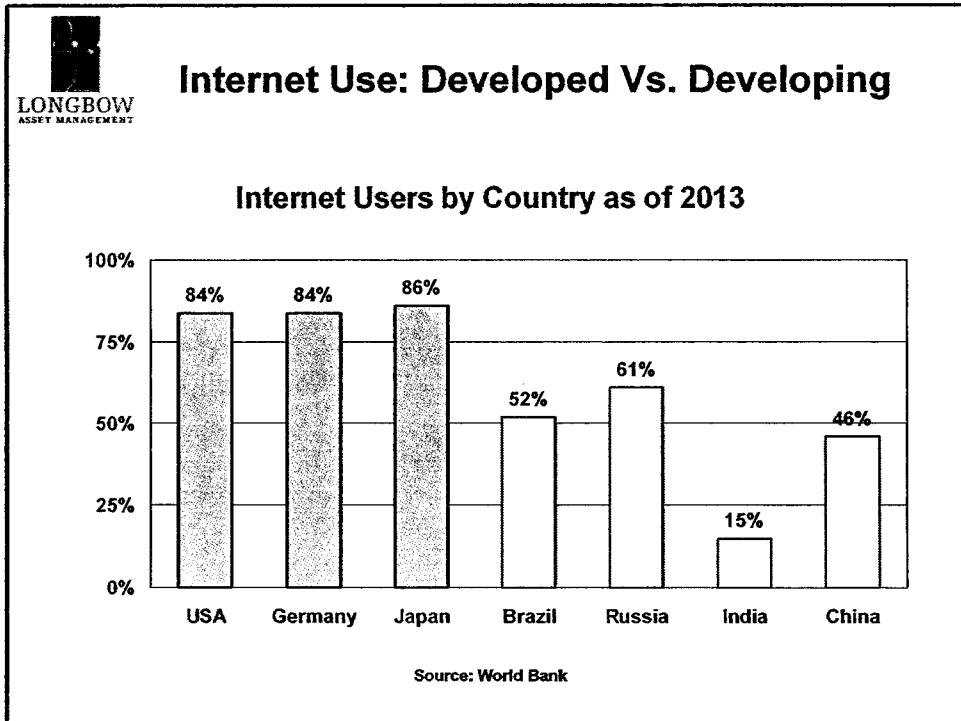
	Oct-24-14	Period Average			
		2000's	1990's	1980's	1970's
<b>Annualized Return</b>		-2.7%	15.3%	12.6%	1.6%
<b>Price to Earnings</b>	18.9	31.4	21.6	12.0	12.3
<b>Price to Book</b>	2.7	3.0	N/A	N/A	N/A
<b>Price to Sales</b>	1.7	1.4	N/A	N/A	N/A
<b>Dividend Yield</b>	2.0%	1.8%	2.5%	4.2%	4.0%
<b>Fed Funds Rate</b>	0.1%	2.0%	5.1%	10.0%	7.1%

Source: Standard & Poor's

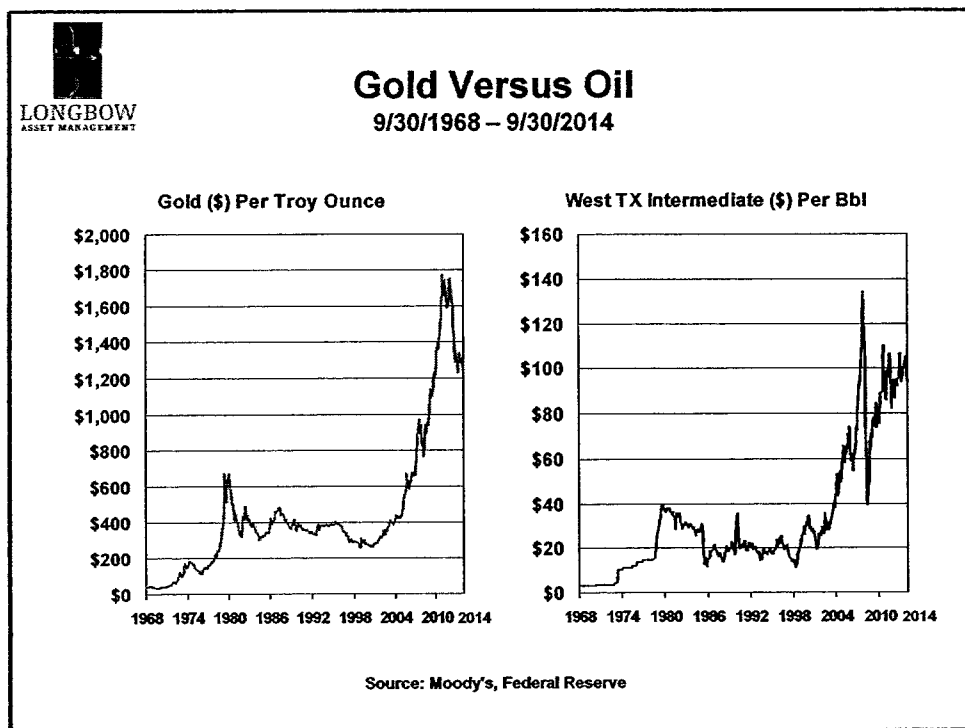












**Introducing the myIRA**

- **Government guarantee to never lose value**
  - Invests in a new retirement savings bond created by Treasury
  - Roth account (i.e., tax free withdrawals after age 59 1/2)
  - Balance > \$15,000 = transfer to private retirement account
- **Funded via payroll deduction**
  - Portable
- **Eligibility:**
  - Individuals <\$129,000
  - Couples <\$191,000

Source: U.S. News and World Report



## Traditional IRAs

- **Contribution limits unchanged in 2015**

- Age < 50 = \$5,500 maximum
- Age ≥ 50 = \$6,500 maximum

- **Income limits for tax deductible contributions increased in 2015\***

- Individuals = phase out between \$61,000 to \$71,000
- Couples = phase out between \$98,000 to \$118,000

\* Applies to investors with a workplace retirement plan

For individuals who don't have a workplace retirement plan but are married to someone who does, the tax deduction for an IRA contribution is phased out if the couple's income is between \$183,000 and \$193,000 in 2015


Source: U.S. News and World Report



## Other Changes in 2015


- **Contribute up to \$18,000 for 401(k), 403(b), most 457 and government Thrift Savings Plans**
  - Catchup contribution limit grows by \$500 to \$6,000 for those age 50 and older
- **Income limits for contributing to a Roth IRA will increase by \$2,000 in 2015 to between \$116,000 and \$131,000 for individuals and \$183,000 to \$193,000 for married couples**
- **Beginning on Jan. 1, 2015, investors can make only one rollover from one IRA to another in any 12-month period**

Source: U.S. News and World Report



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# Q&A

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