


Life in the Glass Cube
Accounting and Auditing Inside
City Government
Presentation to Tulsa Chapter OSCPA
November 5, 2014

Welcome to my world


- * City government structure
- * What the City Auditor does
- * Audit plan

City of Tulsa

What IS the
City of Tulsa?




The Mayor




The Mayor is the CEO

The Council

The Council = the people




The City Auditor




The City Auditor has specific duties

The City Auditor

Yes, but what do you DO?

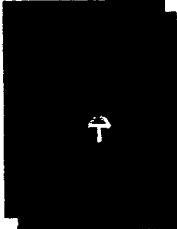


Audit staff in safety clothing




Chief Internal Auditor learning about vectors

Audit Plan

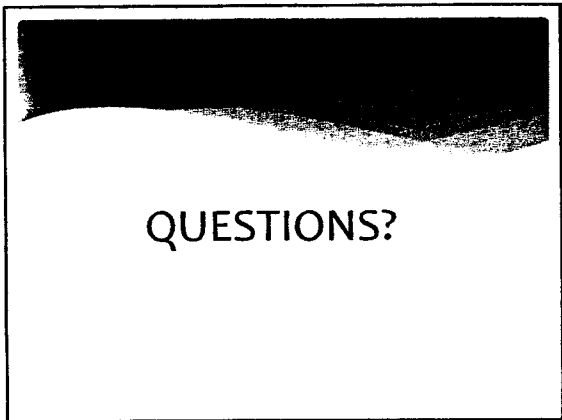


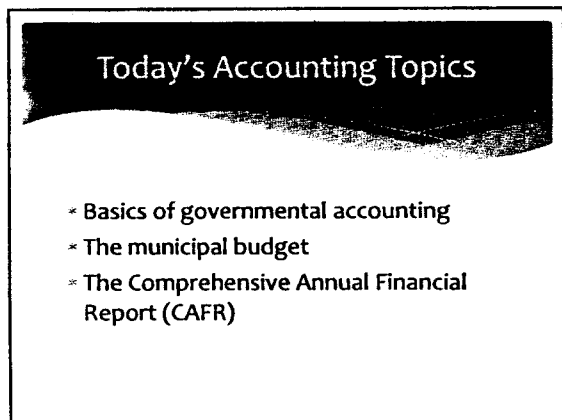
A risk-based audit plan targets our activities

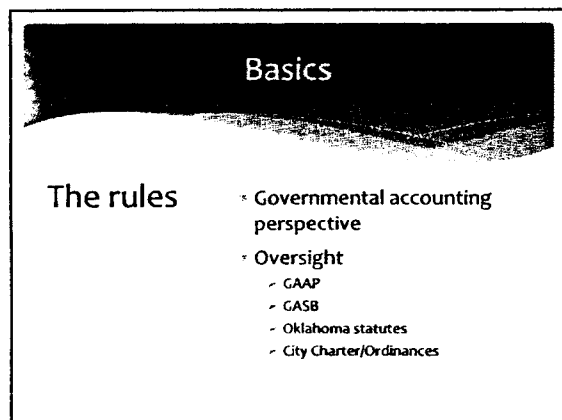
Welcome to my world




Bottom line:
What is it like to be the City Auditor?







Basics




All our money
is kept in
separate funds


Basics

Fund types

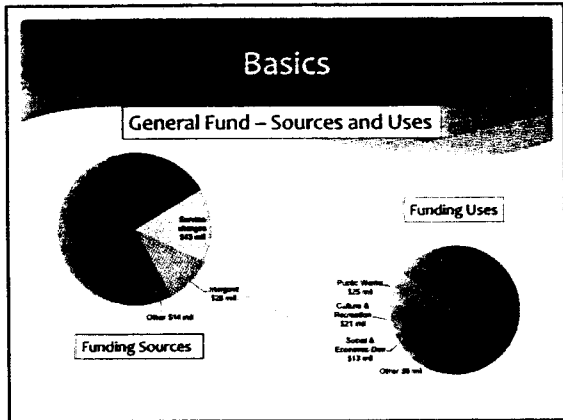
- Governmental
 - General, Special Revenue, Capital Projects
- Proprietary
 - Enterprise, Internal Service
- Fiduciary
 - Trust, Agency, Pension




Basics



What we worry about:
The General Fund



Municipal Budget



Holy grail = Something that is highly desired but difficult to get

Municipal Budget


Types of budgets

- Zero-based
- Performance-based
- Incremental

Municipal Budget

Budget Process

- The Mayor drafts the budget
- The Council approves the budget




Municipal Budget

Budget Facts

- Must balance - Sources of funds = Uses of funds
- Level of control
- Rainy day fund
- Capital budget vs. operating budget
- Budget amendments

CAFR



- Financial report using GASB standards
- Three sections
 - Introduction
 - Financial
 - Statistical

CAFR

Introductory Section

- List of principal officials
- Letter of transmittal
- Organizational chart
- Certificate of achievement, if participating in program

CAFR

Financial Section

- Independent auditor's report
- Management discussion and analysis
- Basic financial statements
- Required supplementary information
- Combining and individual fund presentations and supplementary information

CAFR

Statistical Section

- Financial trends
- Revenue capacity
- Debt capacity
- Demographic and economic information
- Operating information


CAFR

Comparison of CAFR terminology

CAFR	Business Financial Statement
Statement of Net Position	Balance Sheet
Statement of Activities	Income Statement
Statement of Cash Flows	Cash Flow Statement

CAFR

Management discussion and analysis summarizes key information



Thank you

Questions?



Cathy Criswell has lived in the Tulsa area her whole life and has raised two children. Cathy graduated from the University of Tulsa in 1983 and worked as an accountant in the private sector for a few years, until she found her true passion was making the city a better place. Cathy started work in the Office of the City Auditor in 1988, helping to create the Internal Auditing Department. As an auditor, Cathy worked with every department of the city to help ensure city government was providing the best services.

Career - Cathy is a Certified Public Accountant (CPA) and a Certified Internal Auditor (CIA) who worked for the City of Tulsa for 23 years. She worked for 19 years in the Internal Auditing Department. In 2008, Cathy was promoted to Chief Risk Officer, the position she held until she retired at the end of 2011.

In addition to her career with the City of Tulsa, Cathy formed her own business teaching seminars on accounting and auditing. She began this interest by volunteering with the Institute of Internal Auditors and was awarded Distinguished Faculty Member status in 1998. Eventually, Cathy developed and taught seminars in cities across the country. Her latest endeavor has been teaching a course at the University of Tulsa for auditors who want to earn a Certified Internal Auditor designation.

Accomplishments - Some of her major accomplishments include:

- Member of the KPMG team that completed a strategic review of city operations, identifying 1,100 recommendations to make city operations more efficient
- Implemented the city's strategic management and performance indicator system
- Key player in developing a city-wide ethics ordinance and managed the ethics program
- Awarded the Auditor of the Year award 5 times by the Institute of Internal Auditors – Tulsa Chapter
- Top 10% of her graduating class at the University of Tulsa

Community Involvement - Cathy believes in giving back to her community and has volunteered for many organizations, including:

- Dr. Martin Luther King Commemoration Society, Inc. – Board member and Treasurer
- University of Tulsa – Conference of Accountants – Advisory Board member and former Chairman
- Institute of Internal Auditors – Many committee positions at the local and international level and former President of the Tulsa Chapter
- Tulsa Area United Way – Former Chairman of the Audit Review Committee
- RiverParks – Youth activities committee member
- Girl Scouts – Troop leader

Education - Cathy holds a Bachelor of Science in business administration, graduating with honors from the University of Tulsa